

responsabilité juridique

bureau de crédit единое окно

прозрачность 一站式服务

نافذة واحدة

transparencia

oficina de crédito

تحدد مهل زمنية

сроки

balcão único

在线服务

collateral registry

征信中心

single window liability

реестр залогового обеспечения

one stop shop

مكتب الائتمان

servicios en línea

services en ligne

transparência

reorganización

реорганизация

credit bureau

سجل الضمانات

transparencia

guichet unique

设置办理时限

responsabilidade jurídica

مسؤولية

重组

reorganization

registro de garantías

World Bank Engagement & Technical Session

Starting a Business

Registry of Companies and Business Names Division
Ministry of Finance

Brunei Darussalam has made starting a business easier by



Improvements in the regulatory environment and use of online registration platform

2014	<ul style="list-style-type: none">• Flat fee of BND300 for incorporation• Requirement to have “Company Seal” is removed• Statutory Declaration no longer required
2015	<ul style="list-style-type: none">• Introduction of Online Registration System• Introduction of Business Licence Act replacing Miscellaneous Licence
2016	<ul style="list-style-type: none">• Business Licence Act, Cap 127 amended• Automatic registration to Tax and Employee’s Provident Fund’s systems

Establish online registration platform



Users can log on to www.roc.gov.bn



COMPANY INCORPORATION

Reserve your company name, incorporate online and receive your certificate of incorporation via email.



PAY ONLINE

Make payment for all your applications via your credit card or debit card.



BUSINESS REGISTRATION

Reserve your business name and register it online and receive your certificate via email.



ELECTRONIC CERTIFICATES

Download and print a copy of your certificates

Inter-agency integration has resulted in automatic registration to Tax and Employee's Provident Fund's systems



Once a company is registered with the Registry...

system integration

STARS

The company will automatically be registered into System for Tax Administration and Revenue Services (STARS), Revenue Division



The company will also automatically be registered into Tabung Amanah Pekerja's online system (Employee Provident Fund)

As a result of the reforms, A company can now be incorporated in **1 day with 2 steps**

1



Name Reservation

BND5 for name reservation

2



Incorporate company

Fee: BND300 flat fee

Required documents to be uploaded:

- Forms (i.e Consent to Act as Director, List of Directors, Notice of Situation of Registered Office)
- Memorandum and Articles of Association
- Copies of identification documents of director

Business License is no longer required for 7 types of simple businesses

(Businesses are however required to comply with regulations and guidelines relating to any specific specialized type of business activity.)

With the amendment of the Business License Act, these types of businesses no longer require a Business License



- 1. Bakery, Food establishment and places of visit and other public entertainment establishments*
- 2. Hawker*
- 3. Motor Vehicle Dealer*
- 4. Gas station (including place to store oil and other flammable materials)*
- 5. Retail Stores*
- 6. Timber storage and furniture factories*
- 7. Workshop*



Thank You